



DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Division of Financial Institutions

DCCA News Release

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**DCCA APPROVES APPLICATION TO ORGANIZE
ANOTHER NEW BANK IN HAWAII**

HONOLULU -- The Department of Commerce and Consumer Affairs' (DCCA) Division of Financial Institutions (DFI) has granted Ohana Pacific Bank (In Organization) a State of Hawaii Charter to operate a bank pursuant to Hawaii Revised Statutes Chapter 412. The decision and order is posted in its entirety on DCCA's website at www.hawaii.gov/dcca/areas/dfi/main/press_releases/.

"We are pleased to see another bank chartered in Hawaii," said Commissioner Nick Griffin. "These new banks benefit consumers by providing them more choices in the financial service market place."

There are currently five other commercial banks, two savings institutions and one depository financial services loan company headquartered in Hawaii.

Before granting the charter, DFI conducted a detailed review of the application. This review looked at the background and capacity of the applicant's proposed managers and directors, the proposed capital plan, the business strategy and financial projections, and the applicant's policies and procedures.

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